

**Aspen Ridge Homeowners Association
2017 Budget**

10/06/16
Cash Basis

	<u>Jan - Dec 17</u>
Ordinary Income/Expense	
Income	
Annual Assessment	11,050.00
Total Income	<u>11,050.00</u>
Gross Profit	11,050.00
Expense	
General Operations Costs	
Management Fees	1,700.00
Postage	42.00
Business Licenses and Permits	10.00
Liability Insurance	790.00
D & O Insurance	880.00
Total General Operations Costs	<u>3,422.00</u>
Common Area Costs	
Lawn Contract	4,200.00
Snow Removal	600.00
Total Common Area Costs	4,800.00
Common Area Utility Costs	
Water	453.00
Total Common Area Utility Costs	453.00
Park Assessment	1,655.00
Total Expense	<u>10,330.00</u>
Net Ordinary Income	720.00
Other Income/Expense	
Other Income	
Interest Income	10.00
Total Other Income	10.00
Other Expense	
Reserve Funding	730.00
Total Other Expense	<u>730.00</u>
Net Other Income	<u>-720.00</u>
Net Income	<u><u>0.00</u></u>