

**Aspen Ridge Homeowners Association
2015 Profit & Loss**

10/06/16
Cash Basis

	<u>Jan - Dec 15</u>
Ordinary Income/Expense	
Income	
Annual Assessment	11,078.00
Fees	608.00
Fines	104.00
Total Income	<u>11,790.00</u>
Gross Profit	11,790.00
Expense	
General Operations Costs	
Management Fees	1,602.90
Postage	42.40
Business Licenses and Permits	10.00
Liability Insurance	880.00
D & O Insurance	785.98
Lien Expenses	50.00
Total General Operations Costs	3,371.28
Common Area Costs	
Edging	586.97
Lawn Contract	2,934.27
Spring/Fall Cleanup	86.96
Sprinkler Maintenance	385.51
Snow Removal	380.45
Total Common Area Costs	4,374.16
Common Area Utility Costs	
Water	444.12
Total Common Area Utility Costs	444.12
Park Assessment	1,654.90
Total Expense	<u>9,844.46</u>
Net Ordinary Income	1,945.54
Other Income/Expense	
Other Income	
Interest Income	11.52
Total Other Income	<u>11.52</u>
Net Other Income	11.52
Net Income	<u><u>1,957.06</u></u>