

Aspen Ridge Homeowners Association 2014 Profit & Loss

Cash Basis

	Jan - Dec 14
Ordinary Income/Expense	
Income	
Annual Assessment	11,423.50
Fees	450.00
Fines	72.00
Total Income	11,945.50
Gross Profit	11,945.50
Expense	
General Operations Costs	
Management Fees	1,430.00
Postage	-10.31
Software	125.00
Business Licenses and Permits	10.00
Liability Insurance	589.47
D & O Insurance	1,190.51
Total General Operations Costs	3,334.67
Common Area Costs	
Sprinkler Maintenance	162.99
Snow Removal	1,320.71
Street Sweeping	478.28
Total Common Area Costs	1,961.98
Common Area Utility Costs	
Water	565.41
Total Common Area Utility Costs	565.41
Park Assessment	1,608.00
Total Expense	7,470.06
Net Ordinary Income	4,475.44
Other Income/Expense	
Other Income	
Interest Income	5.06
Total Other Income	5.06
Net Other Income	5.06
Net Income	4,480.50